



# IG PETROCHEMICALS LIMITED

STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016						
(RS. IN LACS)						
SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED
		QUARTER ENDED		YEAR ENDED		YEAR ENDED 31/03/2016
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	
		UNAUDITED		AUDITED		AUDITED
1	<b>Income from operations</b>					
	(a) Net Sales / Income from Operations ( Net of excise duty )	21,337.12	20,544.06	27,723.38	94,760.16	118,537.60
	( b ) Other Operating Income	99.59	111.57	31.52	523.67	127.37
	<b>Total Income from Operations ( Net )</b>	<b>21,436.71</b>	<b>20,655.63</b>	<b>27,754.90</b>	<b>95,283.83</b>	<b>118,664.97</b>
2	<b>EXPENSES</b>					
	a ) Cost of Materials Consumed	16,409.66	16,916.90	17,567.81	75,054.98	95,680.79
	b ) Purchases of Stock-in-Trade	-	-	295.34	-	295.34
	c ) Changes in Inventories of Finished Goods & Work-in-Progress	227.57	(434.15)	2,602.35	(1,646.77)	4,143.94
	d ) Employees Benefits Expense	765.07	760.04	763.55	2,975.72	2,848.99
	e ) Depreciation and Amortisation Expense	463.08	430.15	372.68	1,753.72	1,639.36
	f ) Other Expenses	1,707.74	1,733.60	1,805.77	7,564.10	7,669.62
	<b>Total Expenses</b>	<b>19,573.12</b>	<b>19,406.54</b>	<b>23,407.50</b>	<b>85,701.75</b>	<b>112,278.04</b>
3	<b>Profit from Operations before Other Income &amp; Finance Costs</b>	<b>1,863.59</b>	<b>1,249.09</b>	<b>4,347.40</b>	<b>9,582.08</b>	<b>6,386.93</b>
4	Other Income	167.35	35.32	132.89	356.74	666.56
5	<b>Profit from Operations before Other Income &amp; Finance Costs</b>	<b>2,030.94</b>	<b>1,284.41</b>	<b>4,480.29</b>	<b>9,938.82</b>	<b>7,053.49</b>
6	Finance Cost	510.14	517.95	899.07	2,267.18	3,816.53
7	<b>Profit from Ordinary activities after Finance Costs but before extraordinary item</b>	<b>1,520.80</b>	<b>766.46</b>	<b>3,581.22</b>	<b>7,671.64</b>	<b>3,236.96</b>
8	Extra ordinary item	-	-	2,111.10	-	2,111.10
11	<b>Profit from ordinary activities before tax</b>	<b>1,520.80</b>	<b>766.46</b>	<b>1,470.12</b>	<b>7,671.64</b>	<b>1,125.86</b>
11	<b>Tax Expense - MAT</b>					
	Current Tax	324.56	163.58	236.19	1,637.25	236.19
	Provision for Earlier year	(2.07)	-	-	(2.07)	(2.07)
12	<b>Net Profit from ordinary activities after tax for the period</b>	<b>1,198.31</b>	<b>602.88</b>	<b>1,233.93</b>	<b>6,036.46</b>	<b>889.67</b>
13	<b>Paid up Equity Share Capital (Face value of Rs.10/- each)</b>	<b>3,079.81</b>	<b>3,079.81</b>	<b>3,079.81</b>	<b>3,079.81</b>	<b>3,079.81</b>
14	<b>Reserves excluding Revaluation Reserves</b>				<b>26,096.47</b>	<b>20,801.29</b>
15	<b>Basic &amp; Diluted EPS in Rs. ( Not Annualised )</b>					
	Before extraordinary item	3.89	1.96	10.86	19.60	9.74
	After extraordinary item	3.89	1.96	4.01	19.60	2.89

**NOTES :-**

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23-05-2016.
- The company has carried forward losses and unabsorbed depreciation as per the Income Tax Act,1961. The deferred tax assets have not been recognised considering the principle of virtual certainty as stated in the Accounting Standard AS-22 Accounting for Taxes on Income.
- The Company is exclusively in the Organic Chemical Segment.
- The figures for the quarter ended 31st March, 2016 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of current financial year.
- The Board of Directors at their meeting held on 23-05-2016 considered and recommended a dividend of @ 20 % ie. Rs.2/- per share of Rs. 10/- each for the financial year 2015-16 subject to approval of the members of the Company.
- During the year, Company has invested in IGPL - FZE to the extent of its 100% share Capital. Consequently it has become a wholly owned subsidiary of the Company. This being first year of consolidation previous year figure has not been given.
- Previous periods figures have been regrouped / reclassified where necessary.

Standalone/Consolidated Statement of Assets and Liabilities		Standalone		Consolidated
		As at		As at
		31.03.2016	31.03.2015	31.03.2016
		Audited		Audited
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' Funds</b>				
Share Capital		3079.81	3079.81	3079.81
Reserves and Surplus		26096.47	20801.29	26079.28
	Sub- total Shareholder's Fund	29176.28	23881.10	29159.09
<b>Non Current Liabilities</b>				
Long Term Borrowings		9218.11	10783.24	9218.11
Long Term Provisions		182.05	153.38	182.05
	Sub- total Non Current Liabilities	9400.16	10936.62	9400.16
<b>Current Liabilities</b>				
Short Term Borrowings		31.06	2262.01	31.06
Trade Payables		15424.63	19632.70	15424.63
Other Current Liabilities		2975.81	3187.07	2975.81
Short Term Provisions		857.86	505.84	857.86
	Sub- total Current Liabilities	19289.36	25587.62	19289.36
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	57865.80	60405.34	57848.61
<b>ASSETS</b>				
<b>Non Current assets</b>				
Fixed Assets (Net)				
Tangible Assets		32219.47	32673.28	32219.47
Intangible Assets		3.89	4.24	3.89
Capital Work-in-Progress		441.40	77.19	441.40
Non Current Investments		33.26	6.91	6.91
Long Term Loans and Advances		2139.56	2038.82	2139.56
	Sub- total Non Current Assets	34837.58	34800.44	34811.23
<b>Current Assets</b>				
Inventories		8955.66	8655.66	8955.66
Trade Receivables		10880.88	14518.47	10880.88
Cash and Bank Balances		1688.15	1822.16	1702.37
Short Term Loans and Advances		1503.53	608.61	1498.47
	Sub- total Current Assets	23028.22	25604.90	23037.38
	<b>TOTAL ASSETS</b>	57865.80	60405.34	57848.61

For I G PETROCHEMICALS LIMITED



NIKUNJ DHANUKA  
MANAGING DIRECTOR & CEO

Place: Mumbai  
Date: May 23, 2016