



# I G PETROCHEMICALS LIMITED

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2015

(RS. IN LACS)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED 31/03/2015 AUDITED
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	
		UNAUDITED					
1	Income from operations						
	(a) Net Sales / Income from Operations ( Net of excise duty )	20,544.06	24,643.88	26,274.71	73,423.04	90,814.22	118,537.60
	( b ) Other Operating Income	111.57	154.50	41.31	424.08	95.85	127.37
	<b>Total Income from Operations ( Net )</b>	<b>20,655.63</b>	<b>24,798.38</b>	<b>26,316.02</b>	<b>73,847.12</b>	<b>90,910.07</b>	<b>118,664.97</b>
2	<b>EXPENSES</b>						
	a ) Cost of Materials Consumed	16,916.90	19,792.84	21,609.60	58,645.32	78,112.98	95,680.79
	b ) Purchases of Traded Goods	-	-	-	-	-	295.34
	c ) Changes in Inventories of Finished Goods & Work-in-Progress	(434.15)	(270.10)	3,052.78	(1,874.34)	1,541.59	4,143.94
	d ) Employees Benefits Expense	760.04	722.38	684.00	2,210.65	2,085.44	2,848.99
	e ) Depreciation and Amortisation Expense	430.15	436.14	425.56	1,290.64	1,266.68	1,639.36
	f ) Other Expenses	1,733.60	1,991.92	1,943.98	5,856.36	5,860.32	7,666.09
	<b>Total Expenses</b>	<b>19,406.54</b>	<b>22,673.18</b>	<b>27,715.92</b>	<b>66,128.63</b>	<b>88,867.01</b>	<b>112,274.51</b>
3	Profit from Operations before Other Income & Finance Costs	1,249.09	2,125.20	(1,399.90)	7,718.49	2,043.06	6,390.46
4	Other Income	35.32	75.68	150.47	189.39	530.14	663.03
5	Profit from Operations before Other Income & Finance Costs & extraordinary items	1,284.41	2,200.88	(1,249.43)	7,907.88	2,573.20	7,053.49
6	Finance Cost	517.95	539.89	974.28	1,757.04	2,917.46	3,816.53
7	Profit from Ordinary activities after Finance Costs but before extraordinary item	766.46	1,660.99	(2,223.71)	6,150.84	(344.26)	3,236.96
8	Extraordinary item	-	-	-	-	-	2,111.10
9	Profit / ( Loss ) from ordinary activities before tax	766.46	1,660.99	(2,223.71)	6,150.84	(344.26)	1,125.86
10	Tax Expense - MAT Current Tax - MAT	163.58	354.48	(393.94)	1,312.69	-	236.19
11	Net Profit / ( Loss ) from ordinary activities after tax	602.88	1,306.51	(1,829.77)	4,838.15	(344.26)	889.67
12	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
13	Reserves excluding Revaluation Reserves						20,801.29
14	Basic & Diluted EPS in Rs. ( Not Annualised )						
	Before extraordinary item	1.96	4.24	(5.94)	15.71	(1.12)	10.51
	After extraordinary item	1.96	4.24	(5.94)	15.71	(1.12)	2.89
	(See accompanying note for the financial results)						

**NOTE :-**

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.02.2016. The Statutory Auditors have carried out a limited review of the above financial results.
- The company has carried forward losses and unabsorbed depreciation as per the Income Tax Act, 1961. The deferred tax assets have not been recognised considering the principle of virtual certainty as stated in the Accounting Standard AS-22 Accounting for Taxes on Income.
- The Company is exclusively in the Organic Chemical Segment.
- Previous periods figures have been regrouped / reclassified where necessary.

Place: Mumbai  
Date: February 11, 2016



For I G PETROCHEMICALS LIMITED

*Nikunj Dhanuka*  
NIKUNJ DHANUKA  
MANAGING DIRECTOR