

IGPL

I G PETROCHEMICALS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

SR. NO.	PARTICULARS	QUARTER ENDED					YEAR ENDED 31-03-2016
		31-12-2016			31-12-2015		
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	
UNAUDITED						AUDITED	
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	23,637.56	25,374.48	20,544.06	74,400.11	73,423.04	94,760.16
	(b) Other Operating Income	131.03	123.63	111.57	420.00	424.08	523.67
	Total Income from Operations (Net)	23,768.59	25,498.11	20,655.63	74,820.11	73,847.12	95,283.83
2	EXPENSES						
	a) Cost of Materials Consumed	16,740.31	18,078.44	16,916.90	53,149.90	58,645.32	75,054.98
	b) Purchases of Traded Goods	218.06	-	-	218.06	-	-
	c) Changes in Inventories of Finished Goods & Work-in-Progress	306.93	1,229.15	(434.15)	959.52	(1,874.34)	(1,646.77)
	d) Employees Benefits Expense	650.75	960.72	760.04	2,571.04	2,210.65	2,975.72
	e) Depreciation and Amortisation Expense	443.30	435.46	430.15	1,304.21	1,290.64	1,753.72
	f) Other Expenses	2,095.17	1,810.96	1,733.60	6,074.43	5,856.36	7,564.10
	Total Expenses	20,454.52	22,514.73	19,406.54	64,277.16	66,128.63	85,701.75
3	Profit from Operations before Other Income & Finance Costs	3,314.07	2,983.38	1,249.09	10,542.95	7,718.49	9,582.08
4	Other Income	72.11	61.24	35.32	218.67	189.39	356.74
5	Profit from Ordinary activities before Finance Costs	3,386.18	3,044.62	1,284.41	10,761.62	7,907.88	9,938.82
6	Finance Cost (Including Exchange Fluctuation)	431.68	469.52	517.95	1,407.58	1,757.04	2,267.18
7	Profit from Ordinary activities before tax	2,954.50	2,575.10	766.46	9,354.04	6,150.84	7,671.64
8	Tax Expense						
	Current Tax	639.00	549.57	163.58	2,004.76	1,312.69	1,637.25
	Tax Provision for Earlier Year	-	-	-	-	-	(2.07)
9	Net Profit from ordinary activities after tax for the period	2,315.50	2,025.53	602.88	7,349.28	4,838.15	6,036.46
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	26,096.47
12	Basic & Diluted EPS In Rs. (Not Annualised)	7.52	6.58	1.96	23.86	15.71	19.60

- Notes:-**
- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2017. The Statutory Auditors have carried out a limited review of the above financial results.
 - The production and sales during the quarter ended 31st December, 2016, were lower due to change of catalyst in one of the plants.
 - The Company is exclusively in the Organic Chemical Segment.
 - Previous periods figures have been regrouped / reclassified where necessary.

For I G Petrochemicals Limited



Nikunj Dhanuka

Nikunj Dhanuka
Managing Director & CEO

Place: Mumbai
Date: February 13, 2017



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