

IGPL

IG PETROCHEMICALS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

(Rs. in lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		FOR THE YEAR ENDED
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
		UNAUDITED					AUDITED
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	25,374.48	25,388.07	24,643.88	50,762.55	52,878.98	94,760.16
	(b) Other Operating Income	123.63	165.34	154.50	288.97	312.51	523.67
	Total Income from Operations (Net)	25,498.11	25,553.41	24,798.38	51,051.52	53,191.49	95,283.83
2	Expenses						
	a) Cost of Materials Consumed	18,078.44	18,331.15	19,792.84	36,409.59	41,728.42	75,054.98
	b) Changes in Inventories of Finished Goods & Work-in-Progress	1,229.15	(576.56)	(270.10)	652.59	(1,440.19)	(1,646.77)
	c) Employees Benefits Expense	960.72	959.57	722.38	1,920.29	1,450.61	2,975.72
	d) Depreciation and Amortisation Expense	435.46	425.45	436.14	860.91	860.49	1,753.72
	e) Other Expenses	1,810.96	2,168.30	1,991.92	3,979.26	4,122.76	7,564.10
	Total Expenses	22,514.73	21,307.91	22,673.18	43,822.64	46,722.09	85,701.75
3	Profit from Operations before Other Income & Finance Costs	2,983.38	4,245.50	2,125.20	7,228.88	6,469.40	9,582.08
4	Other Income	61.24	85.32	75.68	146.56	154.07	356.74
5	Profit from Ordinary activities before Finance Costs	3,044.62	4,330.82	2,200.88	7,375.44	6,623.47	9,938.82
6	Finance Cost	469.52	506.38	539.89	975.90	1,239.09	2,267.18
7	Profit from Ordinary activities before tax	2,575.10	3,824.44	1,660.99	6,399.54	5,384.38	7,671.64
8	Tax Expense						
	Current Tax - MAT	549.57	816.20	354.48	1,365.76	1,149.11	1,637.25
	Tax Provision for Earlier Year	-	-	-	-	-	(2.07)
9	Net Profit from ordinary activities after tax for the period	2,025.53	3,008.24	1,306.51	5,033.78	4,235.27	6,036.46
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	26,096.47
12	Basic & Diluted EPS in Rs. (Not Annualised)	6.58	9.77	4.24	16.34	13.75	19.60

Notes:

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2016. The Statutory Auditors have carried out a limited review of the above financial results.
- 2 The company has carried forward losses and unabsorbed depreciation as per the Income Tax Act, 1961. The deferred tax assets have not been recognised considering the principle of virtual certainty as stated in the Accounting Standard AS-22 Accounting for Taxes on Income.
- 3 The Company is exclusively in the Organic Chemical Segment.
- 4 Previous periods figures have been regrouped / reclassified where necessary.





I G PETROCHEMICALS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2016

(Rs. in lakhs)

PARTICULARS	AS AT	
	UNAUDITED	AUDITED
	30-09-2016	31-03-2016
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	3079.81	3079.81
Reserves and Surplus	31130.25	26096.47
Sub- total Shareholder's Fund	34210.06	29176.28
Non Current Liabilities		
Long Term Borrowings	7905.23	9218.11
Long Term Provisions	182.05	182.05
Sub- total Non Current Liabilities	8087.28	9400.16
Current Liabilities		
Short Term Borrowings	900.80	31.06
Trade Payables	11913.28	15424.63
Other Current Liabilities	3571.57	2975.81
Short Term Provisions	643.24	857.86
Sub- total Current Liabilities	17028.89	19289.36
TOTAL EQUITY & LIABILITIES	59326.23	57865.80
ASSETS		
Non Current assets		
Fixed Assets (Net)		
Tangible Assets	31350.25	32219.47
Intangible Assets	2.86	3.89
Capital Work-in-Progress	940.13	441.40
Non Current Investments	435.64	33.26
Long Term Loans and Advances	2317.03	2139.56
Sub- total Non Current Assets	35045.91	34837.58
Current Assets		
Inventories	7307.40	8955.66
Trade Receivables	14384.35	10880.88
Cash and Bank Balances	1217.10	1688.15
Short Term Loans and Advances	1371.47	1503.53
Sub- total Current Assets	24280.32	23028.22
TOTAL ASSETS	59326.23	57865.80

Place: Mumbai
Date: November 09, 2016



For I G Petrochemicals Limited

Nikunj Dhanuka
Nikunj Dhanuka
Managing Director & CEO

