

I G PETROCHEMICALS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017
(Rs in lakhs)

SR. NO.	PARTICULARS	UNAUDITED				
		QUARTER ENDED			NINE MONTHS ENDED	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
1	REVENUE					
	Revenue from Operations (Gross)	29,458.19	24,088.70	26,184.53	85,808.50	81,886.57
	Other Income	109.16	60.93	84.98	270.15	256.96
	Total Revenue	29,567.35	24,149.63	26,269.51	86,078.65	82,143.53
2	EXPENSES					
	a) Cost of Materials Consumed	18,874.78	13,775.67	16,740.31	51,599.71	53,149.90
	b) Purchase of Stock-in-Trade	265.72	-	218.06	265.72	218.06
	c) Changes in Inventories of Finished Goods & Work-in-Progress	(401.96)	469.37	306.93	60.05	959.52
	d) Employees Benefits Expense	1,543.57	1,228.21	652.96	4,021.46	2,577.66
	e) Finance Cost	339.57	350.76	436.56	1,210.94	1,422.21
	f) Depreciation and Amortisation Expense	554.58	556.18	441.92	1,623.07	1,300.07
	g) Excise Duty	-	-	2,415.94	2,669.96	7,066.46
	h) Other Expenses	2,034.99	2,610.42	2,106.13	7,087.09	6,107.88
	Total Expenses	23,211.25	18,990.61	23,318.81	68,538.00	72,801.76
3	Profit before Tax	6,356.10	5,159.02	2,950.70	17,540.65	9,341.77
4	Tax Expense					
	Current Tax	2,191.75	1,617.63	639.00	5,755.15	2,004.76
	Deferred Tax	119.65	180.83	(0.81)	470.56	(2.62)
5	Net Profit after tax for the period	4,044.70	3,360.56	2,312.51	11,314.94	7,339.63
6	Other Comprehensive income (Net of Tax)	(13.88)	(18.77)	1.74	(45.72)	5.21
7	Total comprehensive income for the period	4,030.82	3,341.79	2,314.25	11,269.22	7,344.84
8	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
9	Basic & Diluted EPS in Rs. (Not Annualised)	13.13	10.91	7.51	36.74	23.83



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Reconciliation of Profit between IND-AS and previous Indian GAAP for earlier periods is given below :

Sr No.	Nature of Adjustments	Quarter ended 31-12-2016	Nine Months ended 31-12-2016
	Net Profit as per previous Indian GAAP	2315.50	7349.28
1	Measurement of Investments at Fair value	0.88	2.32
2	Others	(4.68)	(14.59)
3	Tax adjustment	0.81	2.62
4	Other comprehensive income (Net of Tax)	1.74	5.21
	Total Comprehensive Income for the period	2314.25	7344.84

NOTES :-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2018. The Statutory Auditors have carried out a limited review of the above financial results.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016. Beginning 1st April, 2017, the Company has, for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The Company is exclusively in the Organic Chemical Segment.
- Figures of current period includes sales/expenses related to Maleic Anhydride Unit acquired from Mysore Petro Chemicals Limited w.e.f. 1st April, 2017, hence not comparable with the previous period figures.
- Revenue from operations for periods upto 30th June, 2017 includes excise duty which is discontinued effective 1st July, 2017 upon implementation of Goods and Services Tax (GST). In accordance with Ind AS 18, GST is not included in Revenue from operations. In view of this Revenue from operations for the quarter / Nine months ended on 31st December, 2017 are not comparable with the previous periods.
- Previous periods figures have been regrouped / reclassified where necessary.

Place: Mumbai
Date: 14th February, 2018



For I G Petrochemicals Limited

Nikunj Dhanuka
Nikunj Dhanuka
Managing Director & CEO



U. Shyam

