



# I G Petrochemicals Limited

## Q1 FY18 Financial Highlights

Revenues at Rs. 29,592 Lakhs; Y-o-Y growth of 16%

EBITDA at Rs. 6,958 Lakhs; Margins 23.5%

Profit After Tax at Rs. 3,897 Lakhs; Margins 13.2%

Particulars (Rs. Lakhs)	Q1 FY18	Q1 FY17	Y-o-Y
Revenue from Operations	29,592	25,553	16%
EBITDA	6,958	4,660	49%
<i>EBITDA Margin (%)</i>	23.5%	18.2%	+ 530 bps
Profit After Tax	3,897	3,003	30%
<i>PAT Margin (%)</i>	13.2%	11.8%	+ 140 bps

### Press Release: 26<sup>th</sup> July 2017, Mumbai

I G Petrochemicals Limited, Numero Uno Indian manufacturer of Phthalic Anhydride (PA) has declared its Unaudited Financial Results for the quarter ended June 30, 2017. The Results for the Quarter are in accordance with the Ind AS.

### Highlights of Q1 FY18

- **Net Revenue up 16%** to Rs. 29,592 lakhs as compared to Rs. 25,553 lakhs in the corresponding period of the previous year
- **EBITDA up 49%** to Rs. 6,958 lakhs as compared to Rs. 4,660 lakhs in the corresponding period of the previous year.
- **EBITDA Margins** are at 23.5%
- **Profit after Tax up 30%** to Rs. 3,897 lakhs as compared to Rs. 3,003 lakhs in the corresponding period of the previous year
- **PAT Margins** are at 13.2%



**Commenting on the results and performance, Mr. Nikunj Dhanuka, Managing Director & CEO said:**

*“It gives me immense pleasure to share with you the Q1 FY18 Results of I G Petrochemicals. The Company reported a **Topline** of **Rs. 29,592 lakhs**, a growth of 16% with **EBITDA** and **PAT** of **Rs. 6,958 lakhs** and **Rs.3,897 lakhs** respectively.*

***EBITDA & PAT Margins** improved exponentially by 530 basis points to **23.5%** and by 140 basis points to **13.2%** respectively. This is on account of increase in spreads in the existing business due to increase in demand, Maleic Anhydride business doing well, better Recovery Processes and Operational efficiency.*

*The Board has decided to undertake a study to evaluate expansion of our Phthalic Anhydride manufacturing facility in Taloja and its downstream products.*

*We shall further strive to improve the efficiency of our operations and continue to focus on expanding our product portfolio which shall help us to enhance our performance going ahead.”*



## About I G Petrochemicals Limited

I G Petrochemicals Limited being the flagship Company of the Dhanuka Group, is the largest manufacturer of Phthalic Anhydride (PA) in India. It is one of the Lowest Cost producer of Phthalic Anhydride globally. PA is a downstream product of Orthoxylene (OX) a basic Petrochemical. PA is a versatile intermediate in organic chemistry. PA is used as an intermediate for the production of Plasticizers, Unsaturated Polyester Resins, Alkyd Resins & Polyols. PA is used in a variety of application in both consumer durables to non consumer durables. Applications for PA are increasing rapidly, driven by new Research & Innovation. The company has 3 manufacturing facilities at a single location at Taloja in Maharashtra. The annual installed capacity is 1,69,110 MT.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information, please contact**

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